

**REVOLVING LOAN PROGRAM
LOAN APPLICATION**

BACKGROUND INFORMATION

Company Name _____ Contact person _____

Current Address _____ Phone _____

SIC Code _____ Year Co. Established _____ Fed ID # _____

Date financing needed _____ Referred by _____

Name of each owner	% owned	Social Security #	Date of Birth

Is the business a:

“c” Corporation _____ “s” Corporation _____ Partnership _____ Proprietorship _____

Who is borrowing in this project? _____ corporation _____ partner. _____ individuals

Name of borrowers _____

	Organization	Contact person	Phone
Bank of Account			
Accountant			
Attorney			

Indicate officer salaries and number of officers for last 3 fiscal years:

Fiscal Year 19_____: officer salaries were \$_____ for _____ officers.

Fiscal Year 19_____: officer salaries were \$_____ for _____ officers.

Fiscal Year 19 ____: officer salaries were \$ _____ for ____ officers.

Interim ____ months officers salaries were \$ _____ for ____ officers.

Corporate Officers:

President

Secretary

Vice President

Treasurer

SOURCES/USES OF FUNDS

Proposed Use of Funds

Proposed Source of Funds

Equipment \$ _____

Amount injected by borrower \$ _____

Furniture/Fixtures \$ _____

Amount of loan request \$ _____

Working Capital \$ _____

Inventory \$ _____

Accounts Receivable \$ _____

Other (Specify) \$ _____

Total Uses of Funds \$ _____ Total Source Funds _____

Please specify the source of borrower's injection

Desired term of Loan: _____

MISCELLANEOUS INFORMATION

Number presently employed by your company:

_____ Full time _____ part time

How many NEW jobs do you expect your company to create within the next two years as a result of this project:

_____ Full time _____ part time

Have you ever received any formal business consulting? _____

Has your company or any of its 20% or more owners ever had government financing?
_____ yes _____ no (If yes please specify)

Name	Date	Loan #	Original Amount	Current Balance

Has the company or any officer of the company ever been involved in bankruptcy proceedings? _____ yes _____ no (If yes, please explain) _____

Is the company or any officer of the company involved in any pending lawsuits? _____ yes _____ no (If yes, please explain) _____

ATTACHMENTS

- _____ Completed Business Plan
- _____ Historical Business F/S for last three years
- _____ Current Business F/S
- _____ Financial Projection (enclosed)
- _____ Accounts Receivable (aging)
- _____ Accounts Payable (aging)
- _____ Bank commitment Letter (if any)
- _____ Personal Financial Statement (enclosed)
- _____ Statements of Personal History Form 912 (enclosed)
- _____ Tax Returns from each owner for the last three years
- _____ Application Fee. Enclose a check for \$250 payable to the EDC

CONFIDENTIAL CREDIT AND PERSONAL BACKGROUND REPORT

The lender will, at its expense, obtain a credit report and personal background check on the applicant(s), and will comply with all provisions of the Fair Credit Reporting Act (15 USC 1681 et seq.) The lender will not disclose any part of any credit report or background check to anyone except members and staff.

CERTIFICATION

I/We hereby certify that the information contained on this application form as well as the material included as attachments to this document are correct to the best of my/out knowledge.

I/We hereby certify that I/we have read, understand and agree to the terms and conditions of the Revolving Loan Program.

Name

Signature

Name

Signature

Name

Signature