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EDC Named 504 Lender of the Year by U.S. Small Business Administration

ST. CHARLES COUNTY, MO --- The Economic Development Center of St. Charles County (EDC) has been named the 504 Lender of the Year by the U.S. Small Business Administration (SBA) as part of National Small Business Week.

“You can be proud of the role you are playing in our nation’s economic recovery,” wrote SBA Administrator Karen Mills in a letter announcing the EDC’s award. “Your hard work, innovative ideas, and dedication to your community have made you a success in your business. SBA is pleased to recognize you for these achievements.”

In calendar year 2008, the EDC disbursed more than \$22.5 million to 37 businesses throughout Missouri with a total project value of more than \$60 million that helped create or retain 1,063 jobs. Since 2000, the EDC 504 loan program has helped finance projects around the state totaling nearly \$250 million while creating or retaining 5,774 jobs.

“It is great to know the EDC’s financing programs are having a major impact in people’s lives,” said President and CEO Greg Prestemon. “It’s especially gratifying to see our organization being recognized nationwide for our efforts to help businesses and impact the economy.”

Prestemon praised the EDC’s Small Business Finance team of Mark Diliberto, Debbie Wissmann, Doug Schell, Amy Gordon and Justin Schulz, all of whom will be participating in an awards ceremony at the National Small Business Week celebration planned for May 17-19 in Washington, DC.

Two SBA lenders are recognized annually and the EDC is sharing the 2009 honor with another certified development corporation in Seattle, Wa.

For more information about the EDC 504 Loan Program, contact Mark Diliberto at 636-441-6880 ext. 235 or visit www.edcsc.com.

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